### Maria Montessori Academy

# **Board of Directors - Fundraising Policy**

#### Adopted by the MMA Board of Directors on November 27, 2023

### **Policy Statement**

- 1. The MMA Board supports fundraising for events that are for the best interests of the school and are consistent with the school's values and policies, the MMA Board approved fundraising priorities, all applicable laws and the Canada Revenue Agency fundraising rules and guidelines for registered charities.
- 2. The MMA Board endorses the school administration (principal and/or delegate(s)) to collaborate with the MMA Parent Group on all fundraising events.

# **Policy Application**

- 1. Fundraising must not interfere with school programs and shall be conducted with consideration to student safety and the impact on the school community. Participation in fundraising events is strictly voluntary;
- 2. The MMA Board sets the short and long-term fundraising priorities for MMA;
- 3. All fundraising events must have the prior approval from the principal, and the MMA Board if applicable. Events aiming to raise more than \$5,000 per event require both principal and MMA Board approvals;
- 4. Funds may be raised for the following purposes:
  - a. supplies, equipment or services not funded by government grants, such as extracurricular band equipment and audio-visual equipment;
  - b. ceremonies, awards, plaques, trophies or prizes for students;
  - c. school long-term capital projects; and
  - d. charities.
- 5. Funds may not be raised for the following purposes:
  - a. items or projects funded by government grants such as core learning materials;
  - b. goods or services for employees, where such purchases would contravene the School Act or MMA rules and regulations regarding conflict of interest;
  - c. administrative expenses not associated with fundraising events;
  - d. events that do not directly support MMA students or MMA;
  - e. religious, partisan political events, groups or candidates, or personal beliefs; and
  - f. projects or expenditures declined by the MMA Board.